

Why choose PIF/Cornerstone?

PIF/CFI FINANCES CHURCHES

- Start up and new church plants that need specialized financing from conventional sources. Our 17 year history with no church bankruptcies in the loan portfolio demonstrates we know how to choose wise investments!
- Short-term (1-3 years) funding so that the church can get established and grow in its own facilities.
- It has been shown that churches can grow 15-25% faster in the right facilities!



PIF/CFI FINANCES SENIOR ADULT RETIREMENT COMMUNITIES

- Providing the opportunity for faith-based non-profit organizations to develop ministry to senior citizens.
- Helping seniors to maximize their ability to grow, enjoy life, and experience the highest levels of spiritual, physical, emotional, and mental well-being.
- Support and enhance independence, not the dependence of most medical model retirement centers.

PIF/CFI FINANCES COMMUNITY DEVELOPMENT

- Providing financing for church-related affordable housing communities in urban settings.
- Communities where residents will be taught to know and care for each other.
- Creating opportunities for families to live and grow in communities which are safe and supportive.



PIF/CORNERSTONE MINISTRIES INVESTMENTS, INC.

6030 Bethelview Rd., Suite #101 • Cumming, GA 30040 • (800) 637-8304

This announcement is neither an offer to sell nor a solicitation of an offer to buy Certificates of Indebtedness. This offer can only be made by Prospectus called 800-637-8304. Certificates of Indebtedness represent obligations of PIF/Cornerstone Ministries Investments, Inc. and are not certificates of deposit or insured or guaranteed by the FDIC or any other governmental agency.

WHICH OF THESE
STATEMENTS
ARE TRUE FOR
YOUR INVESTMENT
GOALS?

- ☐ *I want to receive a good return on my investment.*
- ☐ *I want to honor the Lord with my investment dollars.*
- ☐ *I want to see my investment dollars used for God's Kingdom purpose.*
- ☐ *I want to see churches and ministries grow more rapidly in their proper facilities.*

If you answered "yes" to any or all of these statements, one thing is certain: you need a partner. Not just any partner, but one which will

PIF/CMI has financed more than 170 churches and worked with hundreds of others across America over a 17-year history of financing church related communities. You can partner with our investors to help continue and expand this "business/ministry."

Expand Your Investment Earning to 9%* While Expanding God's Kingdom!

* 5-Year Certificate of Indebtedness matures 12/31/99

provide the highest quality of products and services to help you achieve your specific investment goals. Such a partner would take seriously your desire to see that your investment dollars were used to bless the Kingdom, not work against it in ways contrary to God's Word. One partner meets these qualifications and has the products and services to meet your goals: **PIF/Cornerstone Ministries Investments, Inc. (PIF/CMI).**

INDIVIDUALS CHOOSE TO PLACE THEIR INVESTMENT DOLLARS WITH PIF/CMI FOR SEVERAL REASONS:

- **Financial Results** — 5-Year Certificate is paying 9% interest annually. Soon to be available will be a 5-Year Annually Redeemable Certificate, and a 7-Day Redeemable Certificate intended for short-term investments.
- **Return of Investment** — There have been no church bankruptcies in our loan portfolio in 17 years of financing.
- **Understanding the concept** that all we have, including our investment dollars, is subject to the principles of Biblical Stewardship.

If you choose to entrust PIF/CMI with some of your investment dollars, you will be choosing a partner which will take great care to use those resources to honor the Lord and to protect your investment.

Dear Investors, Family and Friends,

May 2005

It has been some time since my last CMI newsletter. There are a number of reasons for the delay:

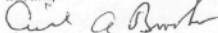
1. Anything I write for Cornerstone can be interpreted in a dozen ways by any securities enforcement person from the SEC to any of the enforcement officers from 50 states. Many of the rules set by those agencies are loose and subject to extreme differences in interpretation. At any given moment, depending on the personality, career desire, etc. of the specific agent, the interpretation can result in huge fines, ugly threats, and permanent black marks in your personal and company files. It is just no longer worth the aggravation and risk. Instead we will go to quarterly letters that just talk about ministry efforts. In other words, what good is coming from the use of your investment dollars. Of course they may decide that is a form of "selling" and penalize us for that also. Time will tell.
2. The second reason for delay in this letter is the death of Shirley Covington. Shirley joined her heavenly Father early Saturday morning, April 2nd, one week after her 73rd birthday. She had been with me for 29 years. I calculated that out of every four days of her entire life, she spent one day helping me in serving her Lord. To make it more precise, she graduated from college at 21 so, she had 52 years of raising a family and working. I was blessed to have about 56% of that time, as 1 out of every 2 days of her adult life we served together.

Shirley had lung cancer, and I am sure the medical world would say she had no chance from the moment it was discovered. The cancer had escaped the lungs and moved into the lymph system. Knowing God can and will do miracles, we looked to Him for her future. Her future turned out to be heaven; not here with us. Her "going home" celebration was a testimony to a woman of faith, who took all the lemons life threw her way and turned them into extraordinary lemonade.

I sincerely believe you would or could not be an investor in CMI had there been no Shirley. She truly was a co-founder of what has become an enormous business ministry. I will miss her like I would miss the absence of my right arm. In the weeks prior to her death, Shirley appointed someone in the office to "look after me" from how I like my coffee to typing these newsletters. This is important because my grammar, spelling and illegible handwriting make serving in Iraq probably more desirable than this assignment.

God bless you all! Remember, newsletters are now quarterly. Pray for Shirley's family and rejoice that God gave us this special lady for so many years....I certainly do!

In Him,



Cecil A. Brooks

November 2005

Dear Investors, Family & Friends,

It is November and another year is almost over. I do miss writing my monthly newsletters to my investor pool, some of you have been with us for nearly 20 years and some of you have been with us only about 20 days. The original group has seen us go through four name changes and six moves of the office space. From a start of \$50,000.00 in investments to now about \$150,000,000; from a staff of 3 (one of whom has moved to heaven) to so many I am blessed to remember all their names; from a tiny company with a big vision to a large company with an even bigger vision to serve the living God. We make no bones about why so many work for so long for so little - it is to be used to serve God and to pay outstanding returns to our investors, while at the same time doing good work for people in general.

If you are an investor of long standing, we offer our great thanks for your investment, your prayers and support in general. For the new investors, welcome and may you enjoy your time as an investor as much as the "older" group; and may you prosper as much as they have prospered.

Our overall vision stays the same, but our outreaches have varied a great deal. For example, we began by financing churches, and for awhile we put a lot of money in elder care that was all rentals and involved assisted living in many places. Here is a listing of places your money was invested that are serving senior people quite well:

Glenbrooke @ Palm Bay, FL
Lake Forest Park @ Ft. Pierce, FL
Lake Howard Heights @ Winter Haven, FL
The Barrington @ Largo, FL
The Northshore @ St. Petersburg, FL
Summit View @ Chattanooga, TN

Lewisville Estates @ Lewisville, TX
Montclair Estates @ Garland, TX
Newforest Estates @ San Antonio, TX
Waldenbrooke Estates @ Bryan, TX
Copper Lake Estate @ Edmond, OK

Now we are investing in a lot of younger seniors who choose to buy their homes and wish to have more and detailed concierge services. Some of these we hope to be able to tie into preventative wellness programs with a pioneer doctor in the preventative health field. In addition, we have hired a full time church loan developer who is working closely with churches who can use our services. Already he is putting together a consortium of vision partners who will be devoted to developing and growing churches. Maybe our next newsletter will mention the famous pioneer doctor who will be joint venturing our new senior program.

We have two major developments in this type of new seniors market that we are financing:

Wellstone at Lanier ~ Atlanta, Georgia
Wellstone at Craig Ranch ~ McKinney, Texas (North Dallas area)

Plus, we have a housing project in Bluffton, S.C. and one in Dallas, TX for first-time home buyers.

I wish I could talk and write about our CMI financial plans for the future, but we continue to live in a period of time where regulatory organizations are caught in a bind. They must obey the laws passed by the government in response to the Enron and WorldCom type scandals. It is hurting

November 2006

Dear Investors, Family and Friends,

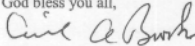
It is now November 2006. In April or May of 1983 the idea and vision for what is now Cornerstone Ministries Investments, Inc. was born. That little idea has grown into an enormous business ministry. I have had the privilege of serving CMI as Chairman, President and CEO since its inception. At one time, I wrote monthly newsletters to keep you informed. After the Enron and WorldCom type scandals I stopped writing newsletters because the hysteria created by politicians and the media made it difficult to write newsletters as a public company. All of our lawyers encouraged restraint, however, I am not the easiest person to restrain. I could not tell you about the wonderful ways in which God had blessed us because it would seem as if I were trying to sell investments through the newsletter!

At any rate, my time at CMI is drawing to a close and it is past time for me to hand the mantle of leadership to the younger generation. I have greatly enjoyed my years in serving you and do believe I have had the nicest group of investors anyone has ever served. I resigned my titles and positions with CMI as of November 1, 2006. However, I shall serve in a limited capacity with the management company (Cornerstone Capital Advisors) for a while longer to be sure the transition is as smooth as possible.

Now I would like to introduce to you Jack Wehmiller as the new Chairman, President, and CEO for CMI. Jack has worked for CMI for about 4 years and is well qualified to take my place. In fact, he has served as Co-Chairman and Co-President since our last Board of Directors meeting for CMI. The Board and staff believe that this transition of leadership will take place in a smooth and orderly fashion. Jack is spiritually and temperamentally suited for the job and has over 35 years of service in the financial world. I commend him to you and I believe he will take CMI to even greater heights.

Thank you for your support and for the wonderful years I have enjoyed in serving you. Give Jack, the CMI staff and Board of Directors the same support you have given me and we can all look forward to a bright future for Cornerstone Ministries Investments, Inc.!

God bless you all,



Cecil A. Brooks

Now here's Jack.....